

EDISTO ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING MINUTES
November 24, 2025 | 2:00 PM

The Board of Trustees met for its regular meeting on November 24, 2025, at 2:00 p.m. Board Chairman Douglas Reeves presided, and all members were present in person.

Jack Vallentine gave the invocation.

The minutes from the October 27, 2025, regular Board meeting and the November 18, 2025, Special Called Board meeting were provided to the Board in advance via BoardEffect and were approved without objection.

Mr. David Felkel, President and CEO, presented the October Operating Report:

OPERATING REPORT – OCTOBER 2025

• Operating Margins:	\$	(266)
• Non-Operating Margins:	\$	55,508
• Other Margins:	\$	(13,946)
• Total Margins:	\$	47,741

The Board received a report on cash balances and short-term investments.

Mr. Felkel reported that 6,432 capital credit general retirement checks totaling \$972,874.57 for the years 1998 and 1999 and that those checks were on November 17th.

The monthly safety meeting was held on November 11, 2025, at the Bamberg office. Attendees viewed a PowerPoint presentation on “Winch Safety” and discussed ways to use a winch when pulling a vehicle and how to recognize the dangers involved. The group was also updated on the Project Pecan site in the Saint George district and the sale of the spec building in Bamberg’s Cross Rhodes Industrial Park.

Jack Vallentine gave a report on meeting highlights from the Trustee Association Advisory Board meeting that was held on October 31, 2025.

Mr. Felkel reported that the ECSC Legislative Luncheon is scheduled for Thursday, February 19, 2026, from 9:00am-3:00pm on the state house grounds in Columbia.

As matters of information, the next regularly scheduled Board meeting will be Monday, December 15, 2025.

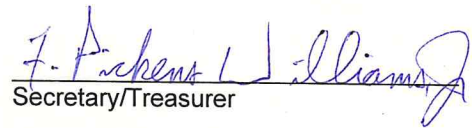
Various other information and announcements were made to the Board, which did not require action by the Board.

There was no old business.

There was no new business.

There being no further business, the meeting was adjourned.

Respectfully Submitted,


Secretary/Treasurer

Approved By:


Chairman