

EDISTO ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING MINUTES
December 15, 2025, | 2:00 PM

The Board of Trustees met for its regular meeting on December 15, 2025, at 2:00 p.m. Board Chairman Douglas Reeves presided, and all members were present in person.

Chris Sandifer gave the invocation.

The minutes from the November 24, 2025, regular Board meeting were provided to the Board in advance via Board*Effect* and were approved without objection.

The Board acknowledged with great sadness the passing of Michael T. Hollingsworth on November 29, 2025.

Mr. David Felkel, President and CEO, presented the October Operating Report:

OPERATING REPORT – NOVEMBER 2025

• Operating Margins:	\$	(669,469)
• Non-Operating Margins:	\$	1,323,112
• Other Margins:	\$	23,280
• Other Capital Credits	\$	3,565
• Total Margins:	\$	680,488

The Board received a report on cash balances and short-term investments.

The Board also received an update from the ECSC Board meeting that was held December 10, 2025.

Mr. Felkel updated members on the CEEUS Board meeting that was held on December 9, 2025.

The monthly safety meeting was held on December 9, 2025. Attendees viewed a PowerPoint presentation on Distracted Driving and discussed strategies to prevent and recognize the risks. The group was also updated on the new hires in the St. George district.

A summary was given to the Board regarding the 2025 ECSC Winter Conference, which was attended by Mary Nimmons, Chris Sandifer, Wayne Welch, and Jack Vallentine. Doug Reeves attended through Central.

Mr. Felkel reported that the ECSC Legislative Luncheon is scheduled for Thursday, February 19, 2026, from 9:00am-3:00pm on the state house grounds in Columbia.

Mr. Felkel updated the Board on the potential interest in the old Barnwell office building and the path forward.

As matters of information, the next regularly scheduled Board meeting will be Monday, January 26, 2026, at 2:00pm. All Edisto Electric offices will be closed December 25 & 26, 2025 for the Christmas holidays and January 1, 2026, for the New Year's holiday.

Various other information and announcements were made to the Board, which did not require action by the Board.

Wayne Welch made a motion, duly seconded by Stan Funchess, to enter Executive Session at 3:06pm, to discuss a contractual matter. The motion passed unanimously.

Wayne Welch made a motion, duly seconded by Chris Sandifer, to exit Executive Session at 3:32pm. The motion passed unanimously.

In August 2025, Richard Ness submitted his resignation as General Counsel to Edisto Electric Cooperative, effective December 31, 2025. Chairman Reeves thanked Mr. Ness for his ten years of service to Edisto Electric and wished him the best in his retirement.

There was no old business.

There was no new business.

There being no further business, the meeting was adjourned.

Respectfully Submitted,


Secretary/Treasurer

Approved By:


Chairman