EDISTO ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING MINUTES
March 23, 2026 | 2:00 PM

The Board of Trustees met for its regular meeting on March 23, 2026, at 2:00 p.m. Board Chairman Douglas Reeves presided with all members present.

Pickens Williams gave the invocation.

The minutes from the February 23, 2026, regular Board meeting were provided to the Board in advance via Board*Effect* and were approved without objection.

Mr. David Felkel, President and CEO, presented the February Operating Report:

OPERATING REPORT – FEBRUARY 2026

• **Operating Margins:**	$	(885,797)
• **Non-Operating Margins:**	$	61,820
• **Other Margins:**	$	(21,122)
• **Total Margins:**	$	926,495

The Board received a report on cash balances and short-term investments.

A report was given on the Central Electric Power Cooperative, Inc., Annual meeting and Board meeting.

Mr. Felkel shared an article with the Board regarding Central Electric Power Cooperative's decision to adopt new rates for data centers and other major power users requiring 20 megawatts or more of electricity.

Mr. Felkel announced that the Washington Youth Tour will be held June 14-19, 2026. Sabine Reeves from Reevesville and Rylee Weathers from Harleyville have been selected to represent Edisto Electric Cooperative.

Mr. Felkel also announced that the Cooperative Youth Summit will be held in Columbia on July 13-16, 2026. Blake Gunnells from Barnwell has been selected to represent Edisto Electric Cooperative.

The monthly safety meeting was held on March 10, 2026, at the Bamberg office. Corporal Phillip Clark with the South Carolina Transit Police was the guest speaker and discussed driving safety and accident prevention. Additionally, Corporal Clark conducted vehicle safety inspections.

The Board was reminded of the 2026 Annual Meeting that is scheduled for Thursday, April 2, 2026. The Business Meeting will begin at 6:30 p.m. Board members should arrive by 5:45 p.m.

Mr. Felkel reported that Bamberg Family Practice would be doing our annual health screenings again this year. A representative from the practice will contact each individual to set up an appointment.

Mr. Felkel informed members that the repairs/renovations to the St. George office will begin this week and should be completed within five days. The repairs are due to water damage caused by a water leak.

The Board received a report from Douglas Reeves on the 2026 NRECA PowerXchange Conference and Annual Meeting.

Wayne Welch made a motion, duly seconded by Stan Funchess, to enter Executive Session at 2:57 p.m., to discuss a personnel issue. The motion passed unanimously.

Stan Funchess made a motion, duly seconded by Wayne Welch, to exit Executive Session at 3:26 p.m. The motion passed unanimously.

As matters of information, the next regularly scheduled Board meeting will be Monday, April 20, 2026.

Various other information and announcements were made to the Board, which did not require action by the Board.

There was no old business.

There was no new business.

There being no further business, the meeting was adjourned.

Respectfully Submitted,

Secretary/Treasurer

Approved By:

Chairman