

EDISTO ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING MINUTES
May 26, 2026 | 2:00 PM

The Board of Trustees met for its regular meeting on May 26, 2026, at 2:00 p.m. Board Chairman Douglas Reeves presided with all members present in person except Travis Burbage, who participated via Zoom.

Jack Vallentine gave the invocation.

The minutes from the April 20, 2026, regular Board meeting were provided to the Board in advance via BoardEffect and were approved without objection.

Mr. David Felkel, President and CEO, presented the April Operating Report:

OPERATING REPORT – APRIL 2026

• Operating Margins:	\$	(137,447)
• Non-Operating Margins:	\$	22,389
• Other Margins:	\$	12,053
• Total Margins:	\$	(103,005)

The Board received a report on cash balances and short-term investments.

The monthly safety meeting was held on May 12 – 14, 2026, at each district office. William Burbage of The Electric Cooperatives of South Carolina was the guest speaker and conducted our annual First Aid, CPR, AED, and Bloodborne Pathogens training. This four-hour training covered many life-saving techniques.

A report was given on Central Electric Power Cooperative's special called Board meeting and May Board meeting that was held on May 13, 2026.

Mr. Felkel informed Board members that CFC is not seeking contributions to the Cooperative System Integrity Fund for 2026.

The Board reviewed committee assignments. In noted that in January of this year, Chris Sandifer was appointed to the Audit Committee following the passing of Mike Hollingsworth. After discussion, the Board voted unanimously to replace Chris Sandifer with Walker Nix, Jr. on the Audit Committee. Walker Nix, Jr. was elected to fill the vacancy created by Mike Hollingsworth's passing.

The Board received information regarding educational courses offered through NRECA and classes needed to obtain the Credentialed Cooperative Director Certificate (CCD).

The Board also received a report on the 2026 NRECA Legislative Conference, attended by Wayne Welch and David Felkel.

Stan Funchess made a motion, duly seconded by Tripp Mathias, to enter Executive Session at 2:31 p.m., to discuss a contractual issue. The motion passed unanimously.

Stan Funchess made a motion, duly seconded by Chris Sandifer, to exit Executive Session at 2:45 p.m. The motion passed unanimously.

As matters of information, the next regularly scheduled Board meeting will be Monday, June 22, 2026.

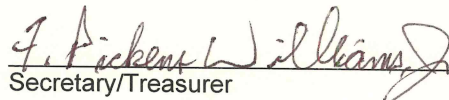
Various other information and announcements were made to the Board, which did not require action by the Board.

There was no old business.

There was no new business.

There being no further business, the meeting was adjourned.

Respectfully Submitted,


Secretary/Treasurer

Approved By:


Chairman