

**EDISTO ELECTRIC COOPERATIVE, INC.**  
**BOARD OF TRUSTEES MEETING MINUTES**  
**September 28, 2026 | 2:00 PM**

The Board of Trustees met for its regular meeting on September 28, 2026, at 2:00 p.m. Board Chairman Douglas Reeves presided, and all members were present in person.

Jack Vallentine gave the invocation.

The minutes of the August 24, 2026, regular board meeting and the minutes of the September 17, 2026, special-called board meeting, were provided to the Board in advance via BoardEffect and were approved without objection.

Mr. Daniel Bessinger, President and CEO, presented the August Operating Report:

**OPERATING REPORT - AUGUST 2026**

|                          |    |           |
|--------------------------|----|-----------|
| • Operating Margins:     | \$ | 1,024,421 |
| • Non-Operating Margins: | \$ | 428,173   |
| • Other Margins:         | \$ | 15,786    |
| • Total Margins:         | \$ | 1,468,380 |

The Board received a report on cash balances and short-term investments.

Mr. Bessinger reported that the Cooperative received approximately \$1.3 million in FEMA reimbursement funds related to Hurricane Helene. The reimbursement will be reflected in the September operating report.

Mr. Bessinger discussed the purchase of additional property for substations in the Givhans, South Bamberg, and Old Beech Hill Road areas, with a minimum of five acres required at each location. Wayne Welch made a motion, duly seconded by Stan Funchess, authorizing the purchase of property at a price not to exceed \$75,000 per acre in the Givhans and Old Beech Hill Road areas and \$15,000 per acre in the South Bamberg area. The motion passed unanimously.

Mr. Bessinger stated that we purchased a vehicle for underground operations and that trucks No. 262 and No. 417 need to be replaced. Tripp Mathias made a motion, duly seconded by Jack Vallentine, to replace both trucks. The motion passed unanimously.

The Board received an update on Central's special and regular Board meetings.

The Board discussed the NRUCFC, NRTC, Federated Rural Electric voting delegate and alternate for the NRECA 2026 Regional Meeting in October. Wayne Welch made a motion, duly seconded by Chris Sandifer, for Daniel Bessinger to serve as voting delegate, and Douglas Reeves as the alternate. The motion passed unanimously.

The Board reviewed The Electric Cooperatives of South Carolina nominees for their 2027 Board of Trustees. Stan Funchess made a motion, duly seconded by Chris Sandifer, for the nominees to remain the same. Daniel Bessinger and Jack Vallentine will continue to serve as Edisto Electric Cooperative's representatives on the ECSC Board of Trustees. The motion passed unanimously.

The Board also reviewed The Electric Cooperatives of South Carolina voting delegate and alternate for their 2026 Annual Meeting in December. Stan Funchess made a motion, duly seconded by Tripp Mathias, for the delegates to remain the same. Jack Vallentine is the voting delegate, and Wayne Welch is the alternate. The motion passed unanimously.

The Board discussed the CEEUS and LESCO nominees for their 2027 Board of Trustees. Stan Funchess made a motion, duly seconded by Travis Burbage, for the nominees to remain the same. Daniel Bessinger and Jack Vallentine will continue to serve as Edisto Electric Cooperative's representatives on the CEEUS and LESCO Board of Trustees. The motion passed unanimously.

The monthly safety meeting was held in the Bamberg boardroom on September 8, 2026. Guest speaker Micah Thompson of The Electric Cooperatives of South Carolina presented on mental health awareness. Attendees viewed a PowerPoint presentation and discussed how to recognize signs of mental health concerns and where to seek help. Patrick Gailey of Utility Service Agency brought a Federal Pacific pad-mounted switchgear unit to our office and provided specialized training on the equipment.

The Board of Trustees voted last month to set the 2027 Annual Meeting for Thursday, April 1, 2027, and to make the meeting a drive through with virtual/Facebook Live and YouTube meeting.

There are four Board of Trustee districts with elections in April 2027. District 1 – Dorchester County (Incumbent Douglas A. Reeves), District 1 – Orangeburg County (Incumbent Stanley M. Funchess), District 2 – Allendale County (Incumbent Ervin M. Mathias, III) and District 2 – Bamberg County (Incumbent Mary Nimmons).

Mr. Bessinger discussed options for the 2027 Annual Meeting Registration Gift. It was the Board's decision to provide a rechargeable light this year.

The Nominating and Qualifications Committee Meeting is scheduled for Saturday, October 3, 2026, at 9:30am via conference call.

Mr. Bessinger informed members that Edisto Electric Cooperative would be offering flu shots on Tuesday, October 13, 2026, between 8:00am and 9:00am at the Bamberg office. You may also go to your family physician or your local CVS/Walgreen at no cost to you.

Mr. Bessinger reported that BoardEffect would implement system changes by the end of the month and that no disruptions for Board members were expected.

As matters of information, the next regularly scheduled Board meeting will be Monday, October 26, 2026.

Various other information and announcements were made to the Board, which did not require action by the Board.

Mr. Bessinger stated that Brian Hefner has accepted the President/CEO at Coastal Electric Cooperative.

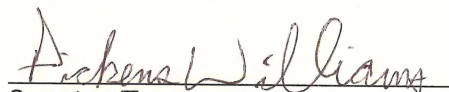
Mr. Bessinger discussed political fundraising.

There was no old business.

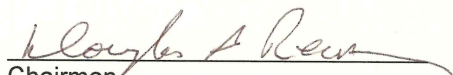
There was no new business.

There being no further business, the meeting was adjourned.

Respectfully Submitted,

  
Secretary/Treasurer

Approved By:

  
Chairman