

Edisto Electric Cooperative, Inc.

Credit Application



(Application Void After Six (6) Months)

ABOUT YOU				Edisto Electric Acct No. _____			
First Name			Initial		Last Name		
Street Address				Land Own _____ MH Own _____ Rent _____ Rent _____		How Long	
City			State		Zip		Phone
Former Address			City		State	Zip	
Date of Birth		# Dependents		Social Security #			Driver's Lic #
Name of Nearest Relative Not Living With You						Relationship	
Address			City			State	Zip

ABOUT YOUR WORK						
Current Employer		How Long	Position		Monthly Income \$	
Address		City			State	Zip
Business Phone		Previous Employer			How Long	
Address		City			State	Zip
Other Income (Optional if in the form of alimony, child support or maintenance payment)						

YOUR REFERENCES (List Banks, Stores, Charge Cards where you have accounts)					
	Account With	Address	Account #	Balance Owing	Monthly Payment
Checking			xxxxxxxxxxxxxxxxxxxx		
Savings			xxxxxxxxxxxxxxxxxxxx		
Mortgage					
Auto Loan					
Credit Acct					
Credit Acct					
Credit Acct					

CO-APPLICANT INFORMATION					
Name		Social Security #		Date of Birth	
Employer		Phone	Monthly Income \$		How Long

AMOUNT AND PURPOSE OF LOAN: Amount \$ _____ Purpose _____	
The above information is correct and is given for the purpose of obtaining credit. You are authorized to verify this information and to obtain additional information in reviewing this credit request. Both signatures are required for a joint application.	
Date _____	Applicant Signature _____
Co-Applicant Signature _____	

EDISTO ELECTRIC COOPERATIVE FINANCING PROGRAM REQUIREMENTS AND GUIDELINES

As a **EDISTO ELECTRIC CO-OP** residential or commercial customer, you may be eligible to obtain a loan through the co-op for installing a standby residential or commercial generator. In order to qualify for this loan, you must meet the following guidelines.

GENERATOR

1. Make sure your generator is installed in accordance with manufacturer's recommendations, National Electric Code (NEC) requirements and local codes.
2. Utilize a licensed Mechanical Contractor for the installation of the Natural Gas or LP Gas service. The minimum gas requirements are as follows: Natural Gas - NFPA 54 and LP Gas - NFPA 58.

TERMS AND CONDITIONS

- I. For existing site-built structures, the owner must own the residence (real property). For manufactured housing, the owner must own the manufactured home and property. Property owners must have been a EEC member for a minimum of 12 months.
2. Please submit a credit application to EDISTO ELECTRIC COOPERATIVE, INC. Your application will have to be approved by EDISTO ELECTRIC COOPERATIVE, INC. before you obtain the loan. Credit approval will be determined by your local office. Once the loan is approved, you will be contacted by the Generator Specialist representative.
3. The loan amount cannot exceed the amount specified for the installation of the standby generator (to include the costs for labor and materials). The costs associated with the Natural Gas or LP Gas will not be part of the loan amount. No more than one loan per household at a time will be allowed unless approved by EDISTO ELECTRIC COOPERATIVE, INC.
4. It is your responsibility to assure that all work at your home is done according to accepted standards and guidelines.
5. A representative from EDISTO ELECTRIC COOPERATIVE, INC. may inspect the work to assure that the installation qualifies for the financing program.
6. The terms of your loan require that you make monthly payments and that you repay the amount you borrow plus interest in equal monthly installments. If the amount borrowed is less than \$1,500, the maximum term is 42 months. The term of your loan can match up with the term of the extended warranty that is purchased.
7. Your standby generator loan will be secured with the value of the standby generator. If you should sell or refinance your home, you will be asked to repay the loan in full on demand. In such case, you will not have to pay unaccrued interest on the amount borrowed.
8. To secure the loan, you will be required to pay the filing fee for recording the Financing Statement (UCC-1).

Since EDISTO ELECTRIC COOPERATIVE, INC. does not manufacture any of these products, we are not liable for any damages - direct or indirect - that might be associated through use of the products. This includes damage to you or anyone else who uses or installs the product and damage through installation or their lack of performance.